



PT INDONESIA PRIMA PROPERTY Tbk

DOMICILED IN CENTRAL JAKARTA

("The COMPANY")

ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS

In compliance with the provisions of Article 20 paragraphs 3, 4 and 5 of the Articles of Association of the Company, the Company's Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the "Meeting"), which are as follows :

A. Enforcement of the Meeting

Date : Monday, June 24, 2024
Time : 1.43 pm - 2.29 pm Western Indonesian Time
Venue : Sakura Meeting Room
Grand Tropic Suites' Hotel
Jl. Let. Jend. S. Parman Kav. 3,
Slipi - Jakarta

The agenda of the Meeting :

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2023.
b. Determination of the Company's net income for the book year 2023.
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the book year 2024.
3. a. Appointment of Board of Directors and Board of Commissioners members.
b. Determination of duties, authority, salary and other allowances for the members of the Board of Directors of the Company and the determination of honorarium and other allowances for members of the Board of Commissioners of the Company.

B. Members of the Company's Board of Directors and Board of Commissioners who were present in the Meeting :

President Director : Mr. Husni Ali
Vice President Director : Mr. Dr. Syahrul Effendi, SH, MM
Director : Mrs. Marisa Kolonas
Director : Mr. Ir. Njudarsono Yusetijo
Director : Mr. Agus Gozali
Director : Mr. Hartono
Director : Mr. Chandraja Harita

President Commissioner : Mr. Dr. Ferry Siswojo Djongianto, SH, LLM
Independent Vice
President Commissioner : Mr. Drs. H. Lutfi Dahlan
Commissioner : Mr. Sriyanto
Independent Commissioner : Mr. Drs. Ris Sutarto
Independent Commissioner : Mr. Gatot Subroto
Independent Commissioner : Mr. Drs. Syamsuddin Lologau

C. The Meeting was attended and represented by 2.879.881.322 shares with valid voting rights or 97,78 % of the Company's total issued shares.

D. The Meeting had provided an opportunity for the shareholders to raise questions and/or provide opinion related to the agenda of the Meeting, but in the Meeting there were no shareholders or their proxies who asked questions and or gave opinions regarding the agenda Meeting.

E. Decision Making Mechanism of the Meeting :

Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion. In the event that the amicable agreement was not reached, decision making was adopted by way of voting.

F. Voting results for every agenda item of the Meeting:

Agenda	Approve	Not Approve	Abstain
1	2.879.881.322 100%	0	0
2	2.879.881.322 100%	0	0
3	2.879.881.322 100%	0	0

G. Resolutions of the Meeting

Agenda Item 1:

The Meeting unanimously by way of amicable discussion resolved :

For point a on the Agenda Item 1 of the Meeting :

1. To accept the Company's Annual Report for the book year 2023.
2. To approve the Company's Financial Statements for the book year 2023, which has been audited by the Public Accounting Firm "Imelda & Rekan", wherein Ms. Anna Karina Wijaya as Partner has been appointed as the Company's Independent Public Accountant, as evident in his Report Number 00117/2.1265/AU.1/03/1766-1/1/III/2024, March 28, 2024, with the opinion "Fairly Unmodified".
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the book year 2023.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the book year 2023, as long as such duties are stated in the Company's Annual Report and Financial Statements for the book year 2023, except for fraud, embezzlement and other criminal acts.

For point b on the Agenda Item 1 of the Meeting :

- To approve not to distribute dividend to the Company's shareholders, as the Company suffer losses for the book year 2023.

Agenda Item 2:

The Meeting unanimously by way of amicable discussion resolved :

To authorize the Company's Board of Commissioners :

1. Based on the recommendation of the Company's Audit Committee, to appoint an Independent Public Accountant to audit the Consolidated Statements Of Financial Position, Consolidated Statements Of Profit Or Loss And Other Comprehensive Income and other parts of the Company's Financial Statements for the book year ended on December 31, 2024; and
2. To determine the honorarium for the Independent Public Accountant and other requirements with respect to its appointment.

Agenda Item 3:

The Meeting unanimously by way of amicable discussion resolved :

For point a on the Agenda Item 3 of the Meeting :

1. To appoint the Company's members of the Board of Directors and the Board of Commissioners whose names were recommended by the Meeting of the Company's Board of Commissioners, with the term of office effective as of the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders held in the year 2026, with the following composition :

Board of Directors :

President Director	:	Mr. Husni Ali
Vice President Director	:	Mr. Dr. Syahrul Effendi, SH, MM.
Director	:	Mrs. Marisa Kolonas
Director	:	Mr. Ir. Njudarsono Yusetijo
Director	:	Mr. Agus Gozali
Director	:	Mr. Hartono
Director	:	Mr. Chandraja Harita

Board of Commissioners :

President Commissioner	:	Mr. Dr. Ferry Siswojo Djongianto, SH, LLM
Independent Vice		
President Commissioner	:	Mr. Drs. H. Lutfi Dahlan
Commissioner	:	Mr. Sriyanto
Independent Commissioner	:	Mr. Ris Sutarto
Independent Commissioner	:	Mr. Gatot Subroto
Independent Commissioner	:	Mr. Drs. Syamsuddin Lologau

2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 3 point (a) of the Meeting and furthermore to apply any notifications to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

For point b on the Agenda Item 3 of the Meeting :

1. To authorize the Company's Board of Director through the Board of Directors Meeting on behalf of the Company's General Meeting of Shareholders to determine the rules regarding distribution of duties and powers of each member of the Company's Board of Directors.
2. To approve :
 - a. to authorize the Company's Board of Commissioners to determine the amount of salary and other allowances for the Company's members of the Board of Directors.
 - b. to determine the honorarium and other allowances for the Company's members of the Board of Commissioners which are adjusted as a whole to a maximum of 10% (ten percent) above the total honorarium and other allowances received by each member of the Board of Commissioners of the Company for the previous financial year.
 - c. to authorize the Company's Board of Commissioners to determine the distribution of the honorarium and other allowances to each Company's members of the Board of Commissioners.

Jakarta, June 26, 2024
The Company's Board of Directors